

Exhibit 8: Development Plan Budget for a county-wide umbrella CLT
CORNWALL-WIDE COMMUNITY LAND TRUST: PROPOSED BUDGET

					Year 1	Year 2	Years 1 & 2
	Salary £	NI/ pension+ £	Total £	% full time	1.5% £	3.0% £	£
Project Officer	28,000	4,555	32,555	100%	32,799	33,539	
Admin officer	14,500	2,058	16,558	20%	3,336	3,412	
Management support	40,000	6,775	46,775	10%	4,713	4,819	
Finance staff costs	30,000	4,925	34,925	5%	1,759	1,799	
Total staff costs					42,607	43,568	86,176
Travel					3,000	3,090	6,090
Overheads	20%						17,235
Legal costs							5,000
Recruitment							2,000
Capital (computer and other equipment)							1,499
Promotion							2,000
Other costs							33,824

Technical aid	Days	Rate	Days	Rate	£
Fees	20	£550	20	£450	20,000
VAT					3,500
Travel					1,500
Total					25,000

Pre-development costs (revolving fund)	60,000
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TOTAL	238,824
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Income	
Tudor Trust	70,000
Cornwall County Council	50,000
Development allowances	5,000
Tudor Trust (legal costs)	5,000
Other contributions (public and charitable sources)	15,000
Revolving fund for pre-development costs	60,000
TOTAL	205,000

+ based on NI at 12.5% for sums earned over £5,000 and 6% employer's pension contribution

* these sums will be the subject of additional requests for support during 2005/06 and there are fair prospects of funds being allocated. An application will be made to Tudor Trust to provide underwriting finance to cover any shortfall should these request fail in whole or part.