

MEMORANDUM OF ASSOCIATION

1. The name of the association is O.U.R. Ecovillage Cooperative.
2. The purpose of O.U.R. Ecovillage Cooperative is to acquire and manage lands and properties in a creative and sustainable manner.

We aspire to create products and services that will be a positive contribution to, and will build upon our goal of creating, promoting and demonstrating sustainable community.

3. The authorized share capital shall consist of an unlimited number of membership shares with a par value of five thousand dollars (\$5000), and an unlimited number of Class A investment shares with a par value of one thousand dollars (\$1000).
4. The liability of a member or investment shareholder of the Association is limited in accordance with the *Cooperative Association Act*.

We, the persons whose names and addresses are listed below, desire to be formed into an incorporated association under the *Cooperative Association Act*, and by our signatures subscribe to the number and class of shares set opposite our respective names.