

PEAK OIL. QUOTES AND COMMENTS.

We have allowed oil to become vital to virtually everything we do. Ninety per cent of all our transportation, whether by land, air or sea, is fuelled by oil. Ninety-five per cent of all goods in shops involve the use of oil. Ninety-five per cent of all our food products require oil use. Just to farm a single cow and deliver it to market requires six barrels of oil, enough to drive a car from New York to Los Angeles.

Jeremy Leggett : What they don't want you to know about the coming oil crisis,

[The Independent, January 2006](#)

Fuel is our economic lifeblood. The price of oil can be the difference between recession and recovery. The western world is import dependent.

[Tony Blair, April 7 2002](#)

The term Peak Oil refers the maximum rate of the production of oil in any area under consideration, recognising that it is a finite natural resource, subject to depletion.

[Dr. Colin Campbell, Chairman of the Association for the Study of Peak Oil and Gas](#)

Oil production levels will hit their maximum soon after 2010 with gas supplies peaking not long afterwards

[CNN, 2 October 2003](#)

Energy experts no longer debate about whether Hubbert's peak will occur, but when.

[Fox News, April 28, 2006](#)

Is global oil production reaching a peak? A few years ago only a handful of geologists and academics were considering such a possibility. But now it appears even governments are taking a serious look at the subject.

[BBC News, 10 June 2005](#)

We may be at a point of peak oil production.

[Bill Clinton at the London Business School March 28, 2006](#)

No one is suggesting that the world oil industry is close to pumping its last drop. But the question now being raised is whether new reserves can be discovered fast enough to both replace depleted oil fields and keep up with growing demand. Some argue that the world is rapidly approaching the point where the pace of oil depletion overtakes the growth in new supplies.

[MSNBC, 25 Oct 2004](#)

...Global oil production can be expected to decline steadily at about 2-3% a year, the cost of everything from travel, heating, agriculture, trade, and anything made of plastic rises. And the scramble to control oil resources intensifies

[Guardian, April 21, 2005](#)

The concept of peak oil has not been widely written about. But people are talking about it now. It deserves a careful look — largely because it is almost certainly correct.

New York Times, March 1, 2006

We have entered the post-oil era

Dominique de Villepin, French Prime Minister

[Reuters, 1 September 2005](#)

My view is that 'easy' oil has probably passed its peak.

Jeroen van der Veer, CEO of Royal Dutch Shell

[Financial Times, 24 January 2006](#)

Energy will be one of the defining issues of this century. One thing is clear : the era of easy oil is over. What we do next will determine how well we meet the energy needs of the entire world in this century and beyond."

July 2005

[David J O'Reilly, Chairman & CEO, Chevron Corporation](#)

The peaking of world oil production presents the U.S. and the world with an unprecedented risk management problem. As peaking is approached, liquid fuel prices and price volatility will increase dramatically, and, without timely mitigation, the economic, social, and political costs will be unprecedented. Viable mitigation options exist on both the supply and demand sides, but to have substantial impact, they must be initiated more than a decade in advance of peaking.

[Peaking of World Oil Production: Impacts, Mitigation and Risk Management, a report for the U.S Department of Energy February 2005](#)

The world lacks the means to produce enough oil to meet rising projections of demand for fuel over the next decade, according to Christophe de Margerie, head of exploration for Total and heir presumptive to the leadership of the French energy multinational. The world is mistakenly focusing on oil reserves when the problem is capacity to produce oil, M de Margerie said in an interview with The Times.

[London Times, 8 April 2006](#)

Peak oil is at hand with low availability growth for the next 5 to 10 years. Once worldwide petroleum production peaks, geopolitics and market economics will result in even more significant price increases and security risks. To guess where this is all going to take us is would be too speculative. Oil wars are certainly not out of the question.

[US Army Corps of Engineers, September 2005](#)

For more news and background on Peak Oil visit the following sites:

[www.energybulletin.net](#) / [www.peakoil.net](#) / [www.peakoil.com](#) / [www.powerswitch.org.uk](#) / [http://www.drydipstick.com](#)