MONDRAGON Corporation Press Dossier

The MONDRAGON Corporation in a nutshell

- We are the Basque Country's leading industrial group, the tenth largest in Spain and a global benchmark in co-operation work.
- People prominence and solidarity are behind the constant development of our cooperatives over almost six decades.
- Our firm commitment to employment.
- We are a group of autonomous, legally independent co-operatives, bound by a series of solidarity mechanisms.
- Solidarity mechanisms among co-operatives are the basis for innovation, international expansion and development of new activities.
- We are leaders in a wide variety of sectors, including machine tooling, lifts, consumer goods, vehicle manufacture, consultancy and construction.
- We believe in education and have our own university (Mondragon Unibertsitatea), likewise innovation, with a network of 15 technology centres.

A few figures:

- MONDRAGON comprises 260 bodies (103 of which are co-operative), with 74,117 employees.
- 31,736 people work in Industry, 38,686 in Retail, 2,673 in Finance and 1,022 in Knowledge.
- 42.9% of our workers are based in the Basque Country, 41.7% elsewhere in Spain and 15.4% abroad.
- We closed 2014 with sales of €10,985 million.
- A third of our sales were made abroad, where 11,000 people work at 125 centres.
- We invested €345 million in 2014.
- We have filed 479 patent families and have 15 technology centres and 1,676 researchers. We invested €145 million in RDI in 2014.

MONDRAGON governance in a nutshell

- MONDRAGON key figures are its **worker-members**. They are employed for a probation period, normally between six months and a year, after which the member and co-operative are free to confirm or terminate their recruitment status.
- MONDRAGON is a Corporation of **co-operatives**, each with their own organisational structures and legal personalities.
- The **Coverage Co-operative** or "co-operative of co-operatives" system also exists. One of the best known coverage co-operatives is LagunAro EPSV, which provides welfare, health care and social insurance.
- The MONDRAGON co-operatives are structured into different divisions, depending on their area of work and affinities. There are **four major areas**, Finance, Knowledge, Retail and Industry, each with its own strategic framework.
- The ultimate authority within each co-operative is the **General Assembly**, which reflects the corporate will as expressed by all the members.
- The General Assembly appoints the **Governing Council**, the management authority representing the co-operative.
- There is also a **Board of Directors,** which co-ordinates the duties of the Management Team and advises the Governing Council. The Board of Directors has a Chairperson and several Directors. The **Chairperson** is appointed by the Governing Council.
- The **Company Council** represents members with regard to the co-operative company bodies. The number of council members is established pursuant to the number of co-operative members.
- Finally, a **Watchdog Committee** ensures correct compliance with accounting aspects and others requiring its involvement.
- Last but not least, the strategic criteria governing and guiding the Corporation are decided at the **Co-operative Congress**, attended by 650 congress members appointed by the co-operatives. This body decides the company business strategy, among other aspects.

Keys to the 2013-2016 Strategic Plan:

The main roadmap challenge for the four-year period 2013-2016 is to transform the business fabric, speeding up the transition process towards higher-value sectors and markets with a view to generating profitable, sustainable business plus added value employment.

It will revolve around five key future strategies:



- 1. **business rescaling**, adapted to the markets with a view to competitiveness.
- 2. international expansión.
- 3. **innovation** to promote new business in future sectors.
- 4. **inter-co-operation** among Group companies to provide global solutions.
- 5. commitment to the **co-operative model**.

MONDRAGON online

MONDRAGON Corporation has online presence in the following areas, along with that of the individual co-operatives, which all have their own websites and social network presence:

15-language website

- <u>www.mondragon-corporation.com</u>
- The site includes a newsroom and directory of all the Corporation companies, educational institutions and technology centres, in addition to timeless information on the governing bodies and history of MONDRAGON likewise its economic performance.

Twitter, in Basque, English and Spanish

- twitter.com/esMONDRAGON
- twitter.com/euMONDRAGON
- twitter.com/enMONDRAGON

TU Lankide, the online version of the worker-members' magazine, in Basque, English and Spanish

- tulankide.com

The monthly electronic newsletters of the Corporation and TU Lankide

A Tumblr page showcasing the main media impacts of the Corporation

- <u>aboutmondragon.tumblr.com</u>

A Flickr photo gallery

- <u>flickr.com/photos/mondragoncorporation/</u>

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MONDRAGON HUMANITY

Videos on its own YouTube and Vimeo channels

- youtube.com/user/mondragoncorporation
- <u>vimeo.com/mondragoncorp</u>

You can also visit our company page on LinkedIn

- linkedin.com/company/mondragon-corporation

There are also **SlideShare** presentations such as the Corporation history on its **Wikipedia** entry, translated by the Free Encyclopedia user into over 20 languages.

- slideshare.net/MONDRAGONCorporation
- en.wikipedia.org/wiki/Mondragon_Corporation

Furthermore, each co-operative has its own digital footprint.

Useful links:

Economic performance All the MONDRAGON co-operatives and companies