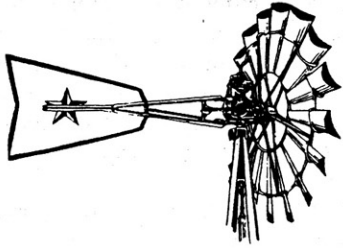


ment (Document B) permitting SHARE to use the passbook as security under the terms of the agreement between SHARE and the depositor. Except in the event of a loan loss, the depositor has full ownership of the assets in the account.

STATEMENTS

Depositors will receive quarterly statements with interest posted as of statement date. The account title will read: individual's name/SHARE Credit Fund. Account balances can be obtained at any other time by sending a written request to SHARE (Document C).



LOAN POLICY

In general loans will be written on a monthly basis and will not exceed a two-year period. All loans will be made by the First National Bank of the Berkshires after consent from SHARE. Authorization by SHARE can be made in amounts equal to, but not to exceed, 75% of the total Deposit Balance (i.e. the aggregate of all depositors' accounts). No one loan will exceed 20% of the total loans permitted or \$3,000 maximum.



NOTICE TO DEPOSITORS

A depositor to a SHARE Credit Fund account should understand that a portion or all of his/her money may be attached as "Cash Collateral" to secure loans which meet SHARE's loan criteria. Therefore, withdrawals may occasionally be restricted until loans are repaid. In the event of a loan loss, a portion of a depositor's balance may be used to offset the loss. Thus while a depositor's balance may be "at risk," SHARE's loan policy is designed to minimize such risk.

WITHDRAWALS

Withdrawals can be made by sending a signed withdrawal slip to SHARE 120 days in advance of the intended withdrawal. Withdrawals will be honored by a bank check sent in the mail on the due date, provided that such withdrawals do not reduce "Cash Collateral" below the amount of "Loans Outstanding." In the event that a depositor is restricted from withdrawing funds, his/her withdrawal slip will be time-stamped by SHARE, and a duplicate returned in the mail. As and when funds become available through the repayment of outstanding loans, withdrawal slips will be honored in order of receipt. While there is the possibility of delayed payment, it should be pointed out the SHARE's Loan Policy prevents the making of any new loans which would bring the total outstanding loans to more than 75% of the

total deposit balance. Thus, ordinarily at least one quarter of all deposits in SHARE Credit Fund accounts would be available should a withdrawal be necessary. SHARE depositors are encouraged to view their accounts as long term "investments" in their community. Frequent withdrawals are discouraged in order to meet SHARE's goals and keep servicing costs to a minimum.

TRACK RECORD

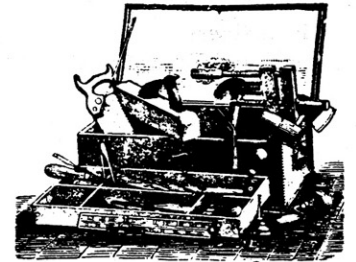
Sound management and the small scale and participatory structure of the SHARE program have been key elements of its successful track record Throughout its first six years, no SHARE loan recipient has defaulted.

ASSOCIATIONS

The members of SHARE are the heart of the SHARE program. The SHARE Associations, built upon cooperation between producers and consumers, form the structural basis of the SHARE organization. They will make recommendations on loan applications seeking backing from the SHARE Credit Fund and help to develop locally based economic, social and cultural activities.



Producers, with their expertise as farmers, business people, craftspeople and professionals, can help evaluate new loan applications and judge their viability. Consumers know which products are missing in the local market and can suggest new business ventures to meet local needs. By making advance orders they can also help secure the success of those ventures. Working together, we can all help to bring a new economic vitality and self-reliance to our community. For these reasons SHARE members are encouraged to take an active role in the SHARE program through participation in one of the associations.



MEMBERSHIP IN SHARE

Residents of the Southern Berkshire area are encouraged to join SHARE. A deposit balance of \$100.00 in a SHARE Credit Fund account and initial membership fee of \$10.00 are the only requirements. Members will be kept informed on a regular basis of SHARE activities.